

DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance - Field Operations Center East - 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: April 26, 2011 Contact: Michael Lampton Release Number: 11-372, MA 12342 Phone: 404-331-0333

SBA Economic Injury Disaster Loan Deadline for Connecticut is May 31; There is Still Time to Apply

ATLANTA - The U.S. Small Business Administration is reminding disaster victims in Hartford, Litchfield and Tolland counties in Connecticut that **May 31** is the filing deadline for federal economic injury disaster loans. The loans are available due to an unseasonably late frost and freeze that occurred from April 28 through May 17, 2010 in Massachusetts.

Under this declaration, SBA Economic Injury Disaster Loans are available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. These loans can be up to \$2 million with terms not exceeding 30 years. Interest rates are 4 percent for businesses and 3 percent for non-profit organizations. Farmers, ranchers and agricultural producers are not eligible to apply to SBA.

To obtain disaster loan information and application forms call the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for people with speech or hearing disabilities) Monday through Friday from 8 a.m. to 6 p.m. ET or send an e-mail to <u>disastercustomerservice@sba.gov</u>. Loan applications can be downloaded from the SBA's website at <u>www.sba.gov</u>. Mail completed applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may apply for disaster loans from SBA's secure website at https://disasterloan.sba.gov/ela/.

Completed loan applications should be returned to SBA no later than May 31, 2011.

###

For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov.